GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:3029
ANSWERED ON:10.08.2000
SETTING UP A LNG TERMINAL AT COCHIN
T. GOVINDAN

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Union Government have received a proposal from M/s Petronet LNG, a joint venture company in Kerala, to set up a LNG Terminal at Cochin in Kerala;

(b) if so, the details thereof; and

(c) the action taken in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) to (c) Petronet LNG Limited (PLL), a joint venture of Gas Authority of India Ltd., Oil and Natural Gas Corporation Ltd., Indian C Corporation Limited and Bharat Petroleum Corporation Limited, is setting up an LNG Terminal at Cochin (Kerala)PLL has signed a long term LNG Sale Purchase Agreement with M/s. RasGas of Qatar for supply of 2.5 Million Tonnes Per Annum (MMTPA) LNG fror January 01, 2005 for the Cochin Terminal. The estimated cost of the terminal is US$360 million.PLL has completed pre-project activities including land allocation and environment clearance. Bids have been invited for pre-qualification of EPC contractors for construction of LNG terminal on BOOT basis.